

# **Stay Connected** **EV Monthly Recharge**

***Your Monthly EV Market Boost — August 2026:***

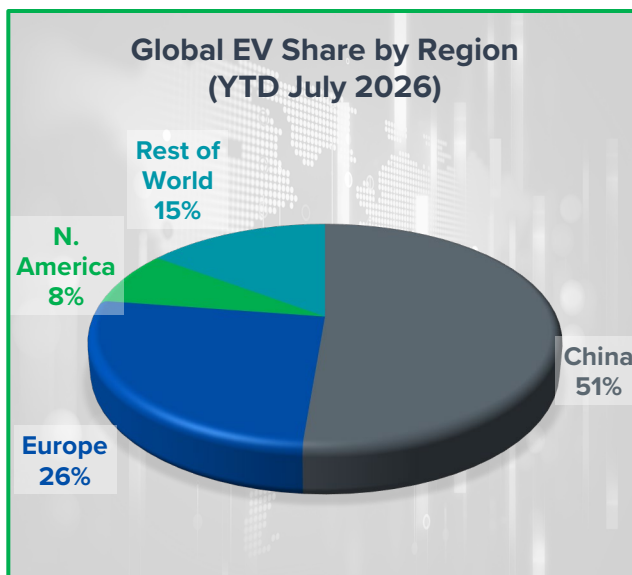
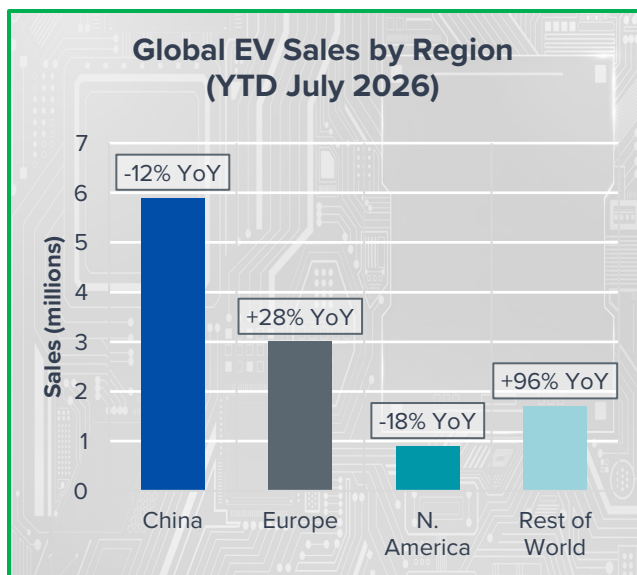
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## **Market Snapshot**

Global electric vehicle sales (BEV, PHEV and fuel cell vehicles) reached 11.5 million units through July 2026, up 4 percent year-over-year. China accounted for 51 percent of global EV sales through July. ([Read More](#))

- Europe remains the strongest growth market, with EV sales up 33 percent year-over-year in July and 28 percent through the first seven months of 2026. France led the major markets with an 81 percent year-over-year increase and a record 37 percent EV penetration rate, while Germany and the U.K. grew 46 percent and 43 percent, respectively.
- China's EV market continued to recover from a weak start to 2026, with July sales down 5 percent year-over-year, reducing the year-to-date decline to 12 percent. At the same time, Chinese EV exports reached another monthly record, exceeding 500,000 units in July as automakers increasingly look overseas for growth.
- North America continues to move in the opposite direction, with EV sales falling 27 percent year-over-year in July and 18 percent year-to-date. U.S. weakness remains the primary drag, with July sales declining more than 30 percent year-over-year as comparisons begin to overlap with last summer's pull ahead due to the expiration of the federal EV tax credit. ([Read More](#))
- EVs accounted for 6.8 percent of U.S. new light-vehicle sales in July, 3 percentage points below the 9.8 percent share recorded in July 2025, per Omdia estimates. EV sales fell 31 percent year-over-year in July, a decline of roughly 41,760 units. Year-to-date EV sales have declined by nearly 232,000 units (26 percent) compared with the same period in 2025.



## \$ EV Pricing, Incentives & Supply

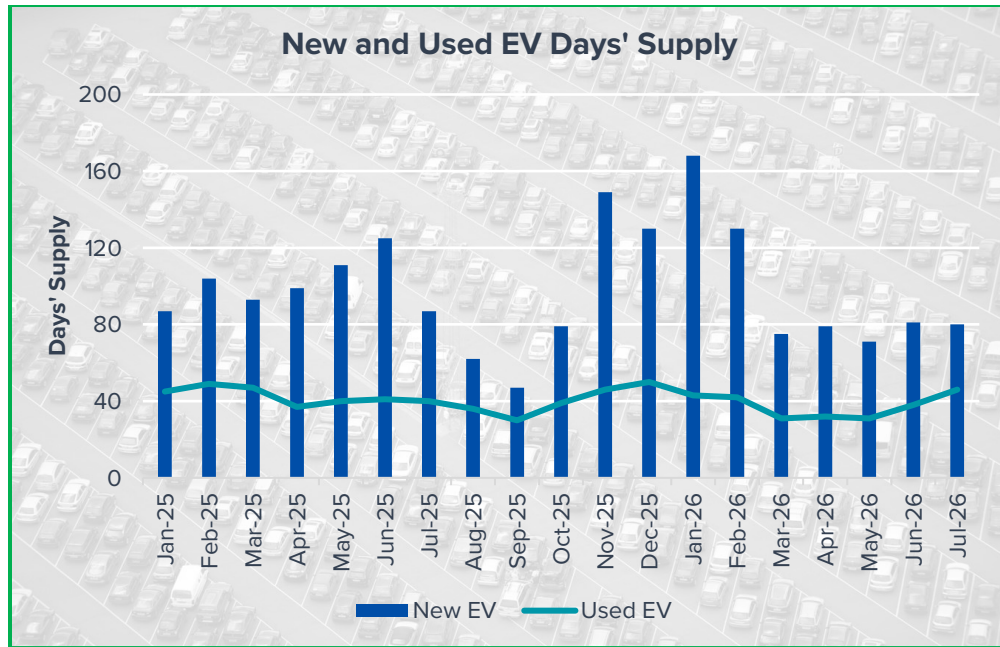
**New EV Prices Up Month-Over-Month and Year-Over-Year:** Kelley Blue Book reports the average price of a new EV increased to \$56,126 in July, up 1.2 percent (roughly \$670) over June. New EV prices in July were 1.6 percent higher year-over-year. ([Read More](#))

**EV Incentives Remain Well Above Industry Average:** EV incentives decreased slightly in July to 11.8 percent of the average transaction price – roughly \$6,626 per vehicle – well above the industry average of 6.4 percent. ([Read More](#))

**Used EV Prices Dip in July but Remain Above Year-Ago Levels:** Average used EV listing prices decreased 1.2 percent month-over-month in July to \$37,832, narrowing the gap with ICE models to \$2,967. Prices are 8.3 percent above year-ago levels. ([Read More](#))

**Used EV Demand Strengthens Amid Higher Gas Prices:** Used EV sales increased roughly 20 percent year-over-year through the first half of 2026, even as new EV sales declined. Analysts point to higher gasoline prices and greater affordability relative to new vehicles as key factors supporting demand and putting upward pressure on used EV values. ([Read More](#))

**EV Inventory Remains Broadly Aligned With Demand:** The supply of new EVs fell to 80 days in July, down 6.2 percent month-over-month and 1.7 percent year-over-year, while the gap with ICE and hybrid vehicles narrowed to just four days. Used EV supply rose to 46 days, up 14.2 percent month-over-month and 13.6 percent year-over-year, moving slightly above ICE and hybrid levels for the first time since February. ([Read More](#))



## Charging Infrastructure

**U.S. Public Charging Grows to 253,784 Ports (Up 3,532 From June 2026):** As of July 31, there were 179,441 Level 2 ports and 74,343 DC Fast ports installed in the U.S. This represents an increase of 2,251 L2 ports and 1,281 DC Fast ports from June. ([See More](#))

- L2 ports up 10 percent year-over-year
- DC Fast ports up 25 percent year-over-year
- Total ports are up 14 percent year-over-year

**NEVI Deployment Update:** Through July 2026, 215 NEVI-funded projects in 23 states have delivered 833 DC Fast charging ports. ([See More](#))

| NEVI Funded DC Fast Charging Ports |       |       |       |
|------------------------------------|-------|-------|-------|
| State                              | Ports | State | Ports |
| PA                                 | 136   | UT    | 24    |
| NY                                 | 94    | DE    | 8     |
| WI                                 | 80    | HI    | 8     |
| OH                                 | 76    | KS    | 8     |
| KY                                 | 70    | RI    | 8     |
| CO                                 | 56    | VA    | 8     |
| TX                                 | 55    | AZ    | 7     |
| MD                                 | 40    | CA    | 7     |
| MI                                 | 38    | GA    | 4     |
| NM                                 | 36    | IL    | 4     |

|    |    |            |   |
|----|----|------------|---|
| ME | 34 | VT         | 4 |
| MN | 28 | Total: 833 |   |



## Data Point

**Public Charging Reliability Reaches a New High:** Failed public charging visits fell to 12 percent in the second quarter of 2026, the lowest rate recorded in J.D. Power's EVX Public Charging Study and down from 14 percent in 2025. At the same time, satisfaction with DC fast charging rose 12 points to 666, with particularly strong improvements in charger availability, safety and charging cost.

- **Where You Charge Matters:** DC fast chargers at hotels received the highest satisfaction score at 692, followed by gas stations/convenience stores at 689 and restaurants at 688. Dealership chargers scored 570, the lowest of the locations highlighted by J.D. Power. ([Read More](#))



## Looking Ahead

- **Global EV Sales Expected to Grow Despite Weaker Vehicle Market:** JD Power's EV Volumes forecasts global EV sales will reach 23.3 million units in 2026, up 7.8 percent year-over-year, even as the overall light-vehicle market declines slightly. EVs are expected to account for 25.7 percent of global light-vehicle sales in 2026, rising to more than 40 percent by 2030.
- **U.S. EV Sales Forecast to Decline Before Returning to Growth:** U.S. EV sales are projected to fall 15.5 percent in 2026 to 1.3 million units, reducing EV market share from 9.4 percent in 2025 to 8.2 percent this year. EV Volumes expects the market to return to growth in 2027, with sales increasing 15.6 percent and share reaching 9.3 percent.
- **Europe Expected to Lead EV Growth Among Major Markets:** European EV sales are forecast to increase 23 percent in 2026 to nearly 5 million units, reaching a 32.2 percent market share. China, meanwhile, is expected to post a 3.9 percent decline in EV sales this year, although EVs are still projected to account for more than half of China's light-vehicle market. ([Read More](#))
- **Energy Volatility Could Accelerate EV Adoption:** Wood Mackenzie projects EVs will grow from 4 percent of the global vehicle fleet today to 25 percent by 2040 under its base case, but sustained high fuel prices, stronger policy support and faster technology advances could significantly accelerate adoption. Under its "electric shock" scenario, the U.S. EV fleet would be 51 percent larger than the base case by 2040, with EV total cost of ownership reaching parity with gasoline vehicles by 2031, two years earlier than currently projected. ([Read More](#))

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