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EV Monthly Recharge

Your Monthly EV Market Boost — October 2026:

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Market Snapshot

Global EV Sales Reach 15.5 Million Through September: Global electric vehicle sales (battery-electric, plug-in hybrid and fuel cell) reached 15.5 million units through September 2026, up 3 percent year-over-year. September sales totaled 2.15 million units, increasing 17 percent month-over-month but declining 2 percent year-over-year. (Read More)

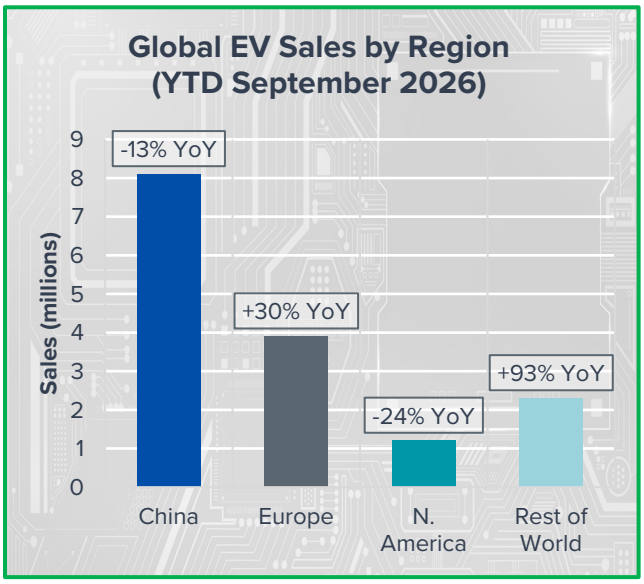
Europe Sets New Monthly EV Sales Record: European EV sales reached nearly 600,000 units in September, up 39 percent year-over-year and 62 percent month-over-month. Year-to-date sales increased 30 percent, led by strong BEV growth. The United Kingdom, France, Spain, Portugal and Finland all recorded their highest monthly EV sales, while Germany's BEV sales increased 61 percent year-over-year.

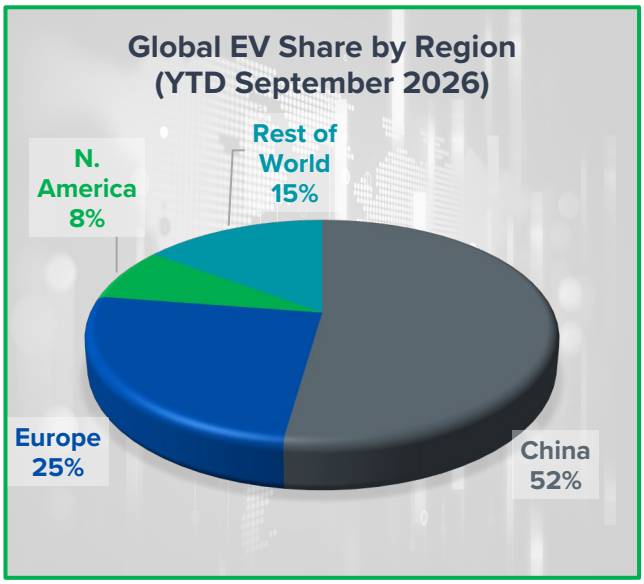
China's Domestic EV Market Continues to Weaken: China's EV sales declined 18 percent year-over-year in September, compared with an 11 percent decline in August. Year-to-date sales fell 13 percent, driven largely by a 25 percent decline in plug-in hybrid sales, while BEV sales declined 6 percent.

Chinese EV Exports Reach Another Record High: Chinese passenger EV exports reached a record 558,000 units in September, as manufacturers increasingly relied on overseas markets amid weakening domestic demand. Chinese-built vehicles accounted for 29 percent of European plug-in hybrid sales through September – more than double their 14 percent share in 2025, underscoring China's growing presence in Europe's EV market.

North American EV Sales Decline 44 Percent in September: North American EV sales fell 44 percent year-over-year in September, the steepest decline of 2026, bringing the year-to-date decrease to 24 percent. Sales also declined 8 percent month-over-month. According to Benchmark, the sharp annual decline largely reflects elevated U.S. sales in September 2025 ahead of the expiration of federal EV tax credits, rather than a new deterioration in demand. Year-over-year comparisons are expected to improve in the

fourth quarter, as the comparison period shifts to months following the expiration of the credits.





EV Pricing, Incentives & Supply

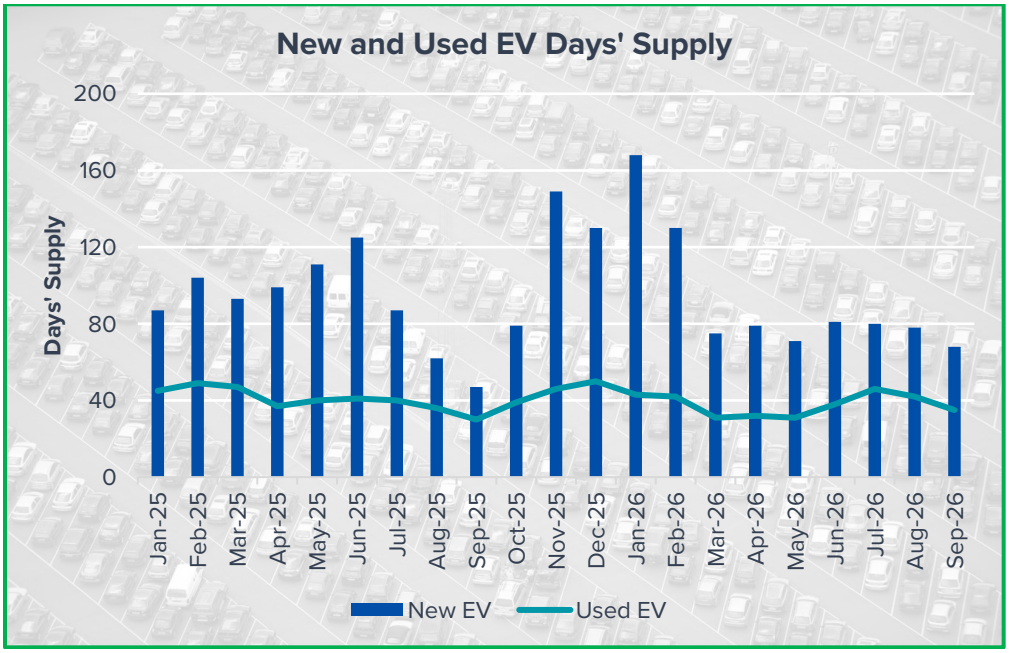
New EV Prices Increase Month-Over-Month, Decline Year-Over-Year: Kelley Blue Book reports the average transaction price for a new EV increased to $55,879 in September, up 2.4 percent month-over-month and down 3 percent year-over-year. The EV price premium over the industry average was 11 percent, down from an average of nearly 18 percent in 2025. (Read More)

EV Incentives Fall to Lowest Point in 2026 But Remain Well Above Industry Average: EV incentives averaged 11 percent of the average transaction price in September (marking the lowest point in 2026), down from 12 percent in August and 14.2 percent in September 2025. Despite the decline, EV incentives remained well above the 6.6 percent industry average. (Read More)

Used EV Prices Decline as Premium Over ICE and Hybrid Vehicles Narrows: Average used EV listing prices decreased 1.8 percent month-over-month in September to $36,767 while remaining 6.4 percent above year-ago levels. The used EV price premium over internal combustion engine and hybrid vehicles narrowed to 6.2 percent ($2,137) as prices declined across several high-volume models. (Read More)

Used EV Sales Reach Record Market Share: Used EV sales increased 12.3 percent month-over-month and 21.2 percent year-over-year in September to an estimated 47,862 units. Used EV market share reached a record 3.3 percent of total used-vehicle sales, up from 2.9 percent in August, supported by an expanding supply of off-lease vehicles. (Read More)

EV Inventory Tightens Below ICE and Hybrid Levels: New EV supply fell to 68 days in September, down 7.4 percent month-over-month but up 64.2 percent year-over-year, placing inventory 10 days below ICE and hybrid levels. Used EV supply declined to 35 days, down 16.7 percent month-over-month but up 21.3 percent year-over-year, falling 11 days below ICE and hybrid supply. Both represent the largest EV-to-ICE and hybrid inventory gaps of 2026. (Read More)



Charging Infrastructure

U.S. Public Charging Grows to 259,387 Ports (Up 4,591 From August 2026): As of September 30, there were 182,118 Level 2 ports and 77,269 DC fast-charging ports installed in the U.S. This represents an increase of 2,579 L2 ports and 2,012 DC fast charging ports from August. (See More)

L2 ports up 10 percent year-over-year
DC fast-charging ports up 24 percent year-over-year
Total ports up 14 percent year-over-year

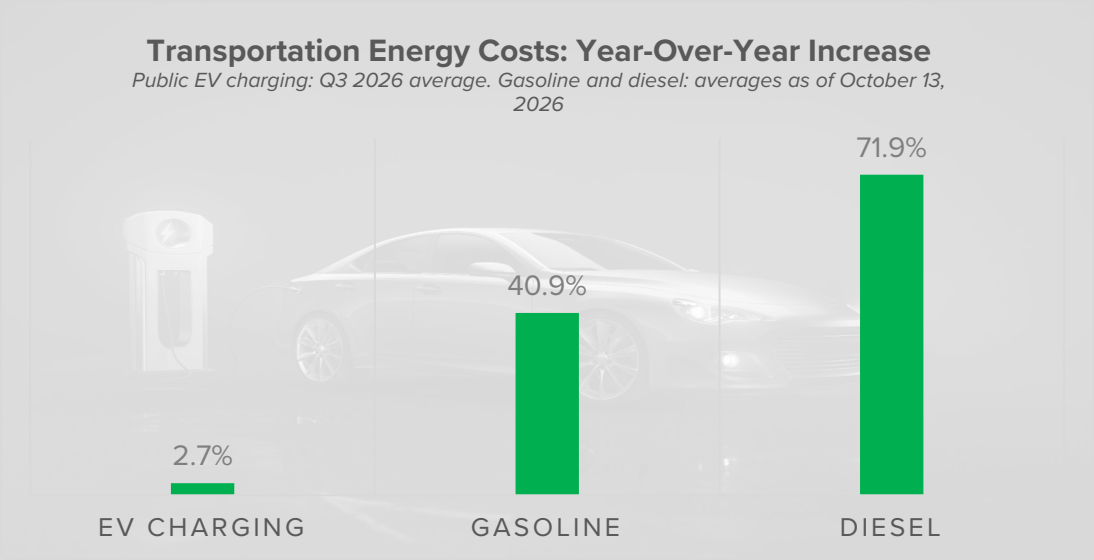
NEVI Deployment Update: Through September 2026, 253 NEVI-funded locations in 23 states have delivered 977 DC fast charging ports. (See More)

NEVI Funded DC Fast Charging Ports			
State	**Ports**	**State**	**Ports**
PA	183	UT	28
WI	101	RI	19

NY	98	VT	16
TX	77	AZ	11
OH	76	DE	8
KY	66	GA	8
CO	65	HI	8
MD	40	KS	8
MI	40	VA	8
NM	40	CA	7
ME	34	IL	4
MN	32	**Total: 977**	

Data Point

Public EV Charging Prices Rise Modestly Despite Higher Transportation Energy Costs: Average U.S. public DC fast-charging rates increased 2.7 percent year-over-year in the third quarter of 2026, reaching $0.54 per kilowatt-hour, according to Paren. By comparison, gasoline and diesel prices increased 40.9 percent and 71.9 percent, respectively, as of October 13. Despite relatively stable charging prices, public fast-charging demand continued to grow, with charging sessions increasing 26 percent year-over-year to 50.4 million in the third quarter. (Read More)



Looking Ahead

Could the Midterm Elections Shift U.S. EV Policy? If Democrats regain control of one or both chambers of Congress in November, they could increase oversight of the Trump administration's energy and transportation policies and push to restore support for EVs.

However, analysts at S&P Global Energy expect limited near-term policy changes, as reinstating federal EV tax credits or reversing vehicle efficiency rollbacks would likely require presidential approval or sufficient congressional support to override a veto. As a result, the November elections could reshape the EV policy debate without significantly altering the trajectory of U.S. EV adoption before the 2028 presidential election. (Read More)

U.S. Charging Infrastructure Expansion Continues Despite Slower EV Sales: Public EV charging installations are on track to approach 2025's record pace, even as new EV sales decline. Growing demand from the expanding fleet of EVs already on U.S. roads, including used EV buyers, continues to support investment in charging infrastructure. The expansion could help address charging accessibility concerns and support future EV adoption. (Read More)

EU Trade Agreement Could Reshape China's Automotive Export Strategy: The EU and China have reached an agreement, pending approval by EU member states, to limit imports of Chinese-built hybrid vehicles beginning in 2027, potentially reshaping the competitive landscape for Chinese automakers expanding overseas. Chinese hybrid exports to the EU tripled to $7.5 billion in the first half of 2026, as manufacturers increasingly shifted toward plug-in hybrids to avoid additional EU tariffs on BEVs. The new restrictions could encourage Chinese automakers to accelerate European production investments and seek alternative export markets. (Read More)

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